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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

CHEM-TANKERS C.V.

Plaintiff,

- against -

08 CIV.

CODECOM S.A.

RULE 7.1 STATEMENT

(

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Defendant.

CHEM-TANKERS C.V., by and through its undersigned attorneys Freehill Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a private (non-governmental) party, is a partnership entity and that Eurochem directly and indirectly holds 50% of the partnership interest. Eurochem is a subsidiary of Gadot Yam, a public company traded on the TA Stock Exchange and is in turn a subsidiary of Ampal, which is a public company traded on the Nasdaq exchange.

Dated: New York, New York June 20, 2008

> FREEHILL HOGAN & MAHAR, LLP Attorneys for Plaintiff CHEM-TANKERS C.V.

By:

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